

Segro

# Independent Assurance of Segro's sustainability data 2018

**ISAE 3000 statement**

# Independent Assurance of Segro's sustainability data 2018: ISAE 3000

## The nature of the assurance

This is a report by Corporate Citizenship for Segro and its sustainability team.

Corporate Citizenship has undertaken **limited** assurance of Segro's 2018 sustainability data, as described below:

- Scope 1 emissions – combustion of fuel and operation of facilities
- Scope 2 emissions – purchased electricity, heat, steam and cooling (location-based)
- Scope 2 emissions – purchased electricity, heat, steam and cooling (market-based)
- Emissions reported above, normalised to tonnes of CO<sub>2</sub>e per m<sup>2</sup> of responsible space
- Scope 3 emissions

The assurance period covers 1 October 2017 - 30 September 2018.

Segro is entirely and solely responsible for the production and publication of the data assured, Corporate Citizenship for its assurance.

Our work has involved reviewing selected environmental data against the GRI principles for Defining Report Quality:

- Balance
- Comparability
- Accuracy
- Timeliness
- Clarity
- Reliability

The carbon emissions data has been prepared using the UK Department for Environment, Food and Rural Affairs (DEFRA) Environmental Reporting Guidelines: Including mandatory greenhouse gas reporting guidance (June 2013) and the appropriate 2017 GHG conversion factors for company reporting, as published by BEIS.

GHG quantification is subject to inherent uncertainty due to factors such as incomplete scientific knowledge about the global warming potential of

different GHGs and uncertainty around the models and parameters used in estimating GHG emissions.

This engagement was performed in accordance with the International Standard on Assurance Engagements (ISAE) 3000 (Assurance Engagements other than Audits or Reviews of Historical Financial Information) and the relevant subject matter specific ISAE for GHG data (ISAE 3410, Assurance Engagements on Greenhouse Gas Statements).

Corporate Citizenship has complied with the requirements for independence, professional ethics and quality control as stipulated by ISAE 3000.

## Assurance work performed

The assurance work was commissioned in July 2018 and was completed on Wednesday 20<sup>th</sup> February 2019. Detailed records were kept of meetings, assurance visits and correspondence relating to the assurance. A team of three, led by a director, undertook the assurance and commentary process. A second director acted as adviser to the group.

The assurance engagement was undertaken to a **limited** level, and involved the following activities:

- Detailed interviews with employees responsible for delivery of Segro's sustainability performance. This was in order to understand the overall process of management and to discuss key trends and the process for collecting, validating and consolidating the data;
- Checks on a sample basis of consolidated data to underlying records to check for consistency and accuracy of reporting;
- Reviews of the systems used to record and analyse environmental performance data in order to assess robustness;
- Review of GHG calculation method and emission factors used;
- Review of methodology documents to check that processes in place were being followed.

## Our experience and independence

Corporate Citizenship is a specialist management consultancy, advising corporations that seek to improve their economic, social and environmental performance around the world and is a leading assessor of corporate

responsibility and sustainability reports. This is the second year that Corporate Citizenship has provided independent assurance services in relation to Segro's sustainability reporting. We have provided no other services to Segro during the period under review.

## **Conclusion**

Based on the scope of work and assurance procedures performed, nothing came to our attention that causes us to believe that the key performance data described above is not prepared, in all material respects, in accordance with the GRI Principles for Defining Report Quality and in accordance with the DEFRA Environmental Reporting Guidelines.

Corporate Citizenship Limited

London

20 February 2019

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