The Board of Directors
**Prologis, Inc.**
Pier 1, Bay 1
San Francisco, CA 94111
United States

1 September 2026

Dear Sirs and Madams

**Recommended share offer with a partial cash alternative for SEGRO plc by Prologis, Inc. (the "Transaction")**

We refer to the scheme document that is expected to be sent to shareholders of SEGRO plc on or around the date hereof in connection with the Transaction (the "**Scheme Document**") and the accompanying publication announcement (the “**Announcement**”).

In accordance with Rule 23.2 of the City Code on Takeovers and Mergers, we hereby confirm that we have given and have not withdrawn our consent to the inclusion of references to our name in the Scheme Document and the Announcement, in each case in the form and context in which it appears.

We hereby also consent to this letter being made available for inspection.

Yours truly

[redacted]

For and on behalf of
**N.M. Rothschild & Sons Limited**