

Morgan Stanley

Prologis, Inc.
Pier 1, Bay 1
San Francisco, CA 94111
United States

SEGRO plc
1 New Burlington Place
London, W1S 2HR
United Kingdom

1 August 2026

Dear Sir / Madam,

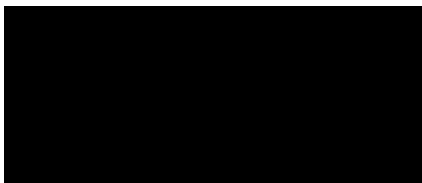
Recommended offer for SEGRO plc by Prologis, Inc. (the “Acquisition”)

We refer to the announcement pursuant to Rule 2.7 of the City Code of Takeovers and Mergers in relation to the Acquisition (the “2.7 Announcement”) proposed to be issued on or around 4 August 2026.

We hereby confirm that we have given and not withdrawn our consent to the publication of the 2.7 Announcement with the inclusion of the references to our name in the form and context in which they appear.

This letter is for your information only and should not be relied upon by any other person.

Yours faithfully,



Tom Perry

Managing Director

For and on behalf of **Morgan Stanley & Co. International plc** (Financial Adviser to SEGRO PLC)